

**TOWNSHIP OF GREATER MADAWASKA
PRE-AUTHORIZED PAYMENT PLAN
AGREEMENT**

The Township of Greater Madawaska is introducing a "Pre-authorized Payment Plan" for the payment of property taxes. Tax payers will be permitted to participate in the plan and those wishing to enroll must adhere to the following:

1. Pay all taxes in full prior to application.
2. Complete the agreement and return to the Township Office.
3. Attach a VOID cheque.

The plan will consist of monthly equalized payments based on an estimate of the current years tax levy. Monthly payments will be adjusted to pay the tax account in full when the final taxes are levied. Payment will be withdrawn from your bank account on the 15th day of the month. You may withdraw from the plan at any time upon thirty (30) days written notice to the Township.

NAME (S): _____

PROPERTY LOCATION: _____ ROLL NUMBER: 47 06 _____

MAILING ADDRESS: _____ TOWN/CITY: _____ PROV: _____

POSTAL CODE: _____ HOME PHONE: (____) - _____ - _____ WORK PHONE: (____)-_____-_____

BANKING INFORMATION

FINANCIAL INSTITUTION: _____

BRANCH ADDRESS: _____

BRANCH NO: _____ TRANSIT NO: _____ ACCOUNT NO: _____ TYPE: SAVINGS/CHEQUING

I/We have read and understood the terms of this authorization and hereby authorize the Township of Greater Madawaska to debit my/our bank account for the monthly payment amount of \$_____ of my/our realty taxes in paper, electronic or other form from the Financial Institution as noted above. This authorization may be cancelled at any time upon thirty (30) days prior written notice by me/us to the Township.

I/We will inform the Township, in writing, of any change in the Account information provided above.

The Township of Greater Madawaska reserves the right to delete the account from the plan if two payments are in default.

Date: _____ Signature(s): _____

Date: _____ Accepted By: _____

PLEASE ENCLOSE A CHEQUE MARKED "VOID"

The information collected on this form is being collected under the authority of Section 342 1(b) and Section 342(5) of the Municipal Act, R.S.O. and will be used for the purpose of applying pre-authorized payments to the tax account.

EQUALIZED TAX PAYMENT PLAN

The Township offers to realty tax payers a “pre-authorized monthly payment plan of taxes”. A tax payer may enroll in the equalized payment plan subject to the following conditions:

- The plan is available to realty tax accounts.
- All arrears and current levy must be paid in full.
- The rate payer must complete the agreement as outlined and submit a cheque marked “VOID”.
- Enrollment into the plan may require a payment calculation and possible payment in order to pay the tax levy in full by the end of the year.
- If the pre-authorized payment is not authorized by the Bank, the Township will levy an administration fee of twenty-five dollars (\$25.00).
- If the pre-authorized payment is not authorized by the Bank a second time, the Township will levy the administrative fee of twenty-five dollars (\$25.00) and remove the account from the plan.
- A tax payer may withdraw from the plan upon thirty (30) days written notice.
- If a property is sold, the plan is immediately cancelled.

The monthly payment will be calculated by the Township three times each year. At the start of the year, after the levy and on the last payment (to clean up any rounding errors). Withdrawals will take place on the 15th day of each month or closest working day thereto. Any additional charges such as supplementary taxes or omitted taxes will be paid separately.

CANCELLATION OF AGREEMENT

I/We wish to cancel our equalized tax payment plan with the Township of Greater Madawaska effective_____.

Date: _____

Signature(s): _____
