



The Township of Greater Madawaska

WELCOME



The Township of Greater Madawaska



2006 Operating and Capital Budget Presentation

Wednesday May 10th, 2006

2006

Greater Madawaska Budget

NO TAX LEVY INCREASE
FOR GREATER MADAWASKA
OPERATING AND CAPITAL BUDGETS
IN 2006

2006

Budget Objectives

- Maintain Programs and Services at existing levels (improve where possible at minimal additional cost)
- Minimize Tax Increase
- Optimize Sources of Revenue
- Recognize impact of assessment changes of 30% and more



Financial Strengths

- Minimal Short Term Debt
- No Long Term Debt
- Growing Tax Base (94.97% Residential in 2005)
- Excellent Development Potential



Financial Challenges

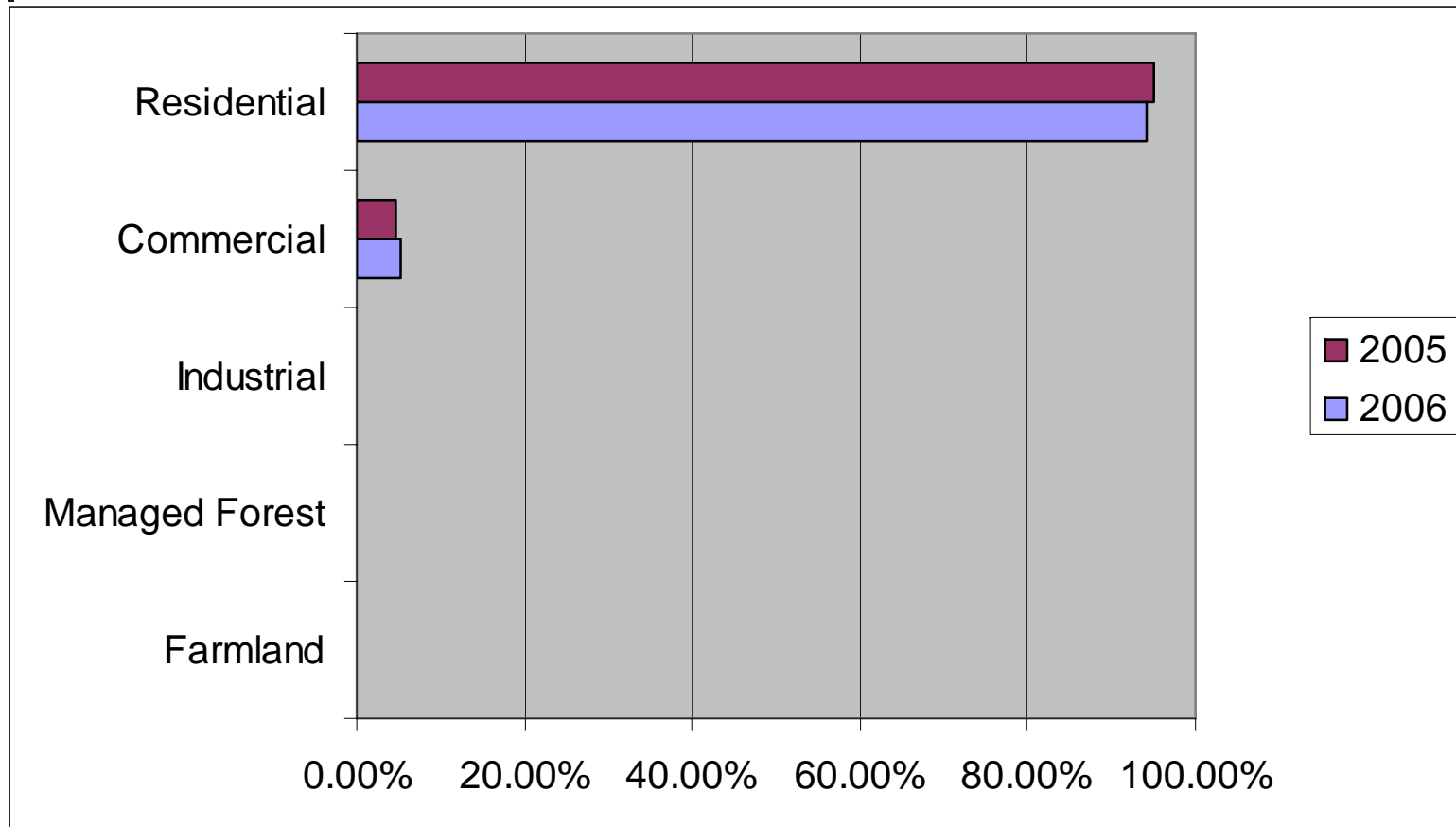
- 5 Waste Sites (3 near capacity)
- Ageing and Deteriorating Infrastructure (Vehicles, Roads and Buildings)
- Low Commercial and Industrial Tax Base (Tax Burden is on Residential)
- High percentage of Crown Land (pays no taxes, limits development)



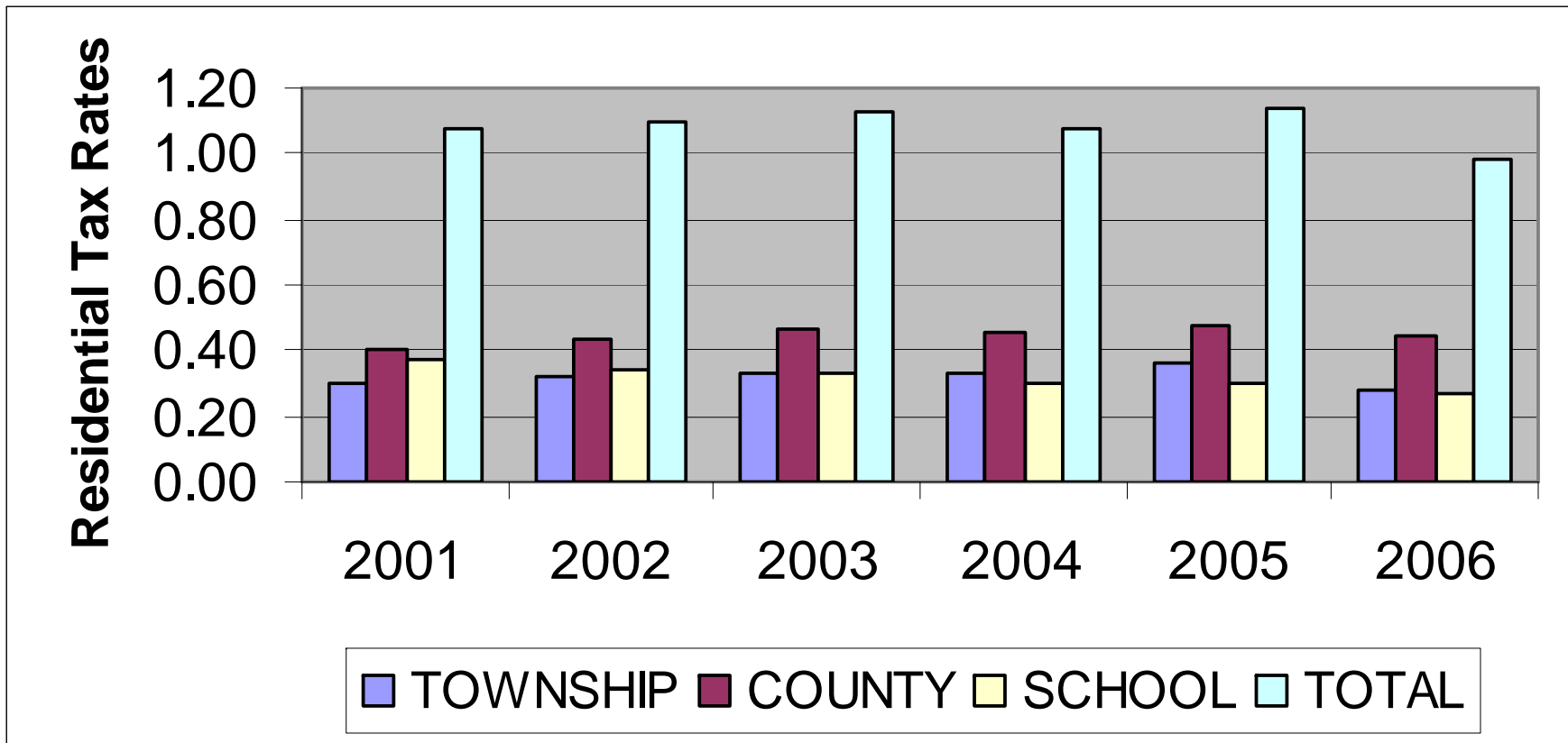
Revenue Sources

- Taxes
- Sustaining Grants (OMPF Fund)
- Grants in Lieu of Taxes (Hydro, GOV)
- Program Grants (one time grants)
- Fees and Charges
- Miscellaneous Revenue (interest, etc.)

Tax Percentage by Class



Historical Perspective (Where do your taxes go)



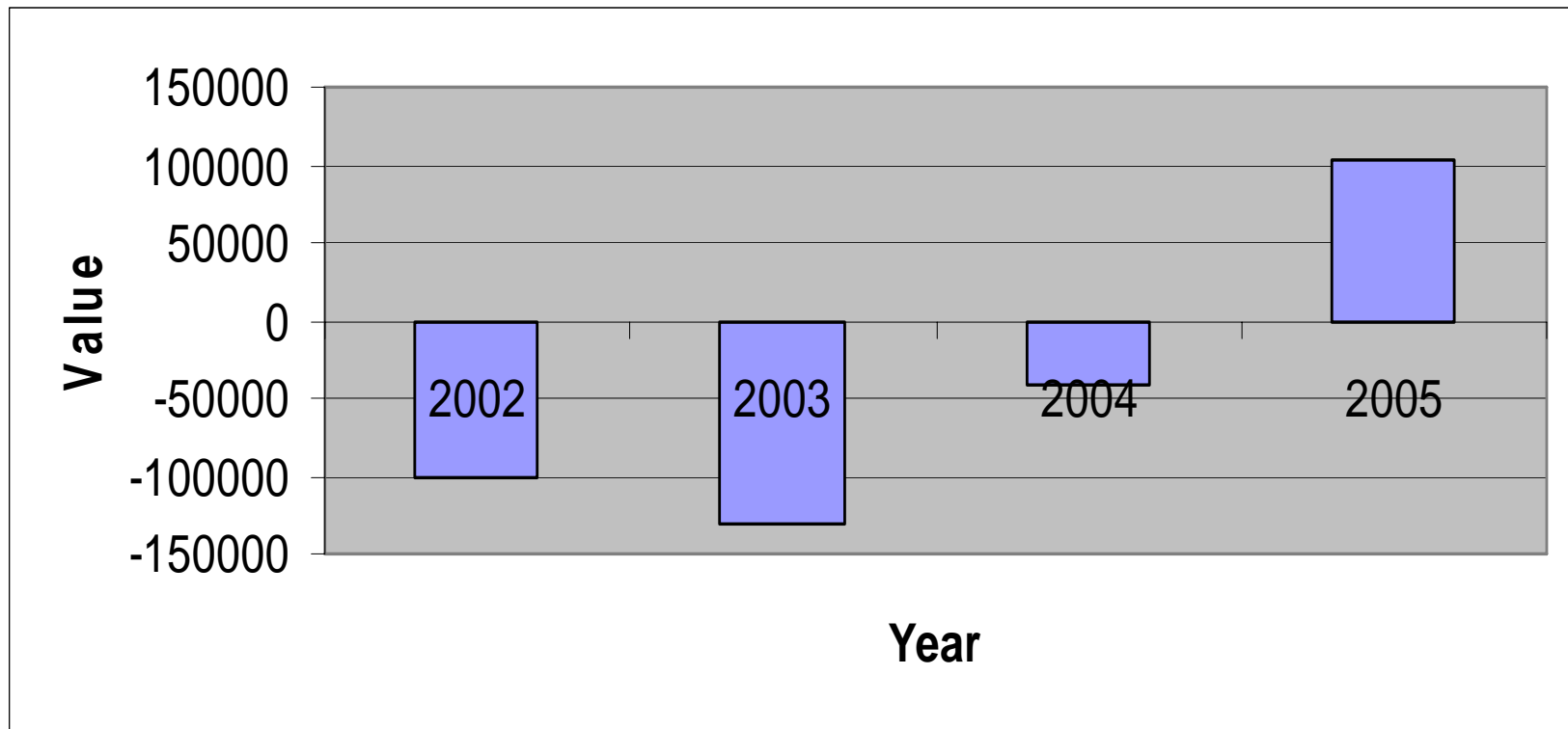
Historical Perspective Tax Rates

YEAR	TOWNSHIP	COUNTY	SCHOOL	TOTAL
2001	0.00295177	0.00408519	0.00373000	0.01076696
2002	0.00318599	0.00437019	0.00373000	0.01128618
2003	0.00328646	0.00464956	0.00335000	0.01128602
2004	0.00328645	0.00453014	0.00296000	0.01077659
2005	0.00358752	0.00480146	0.00296000	0.01134898
2006	0.00278142	0.00441720	0.00264000	0.00983862
Total Increase	-0.00017035	0.00033201	-0.00109000	-0.00092834

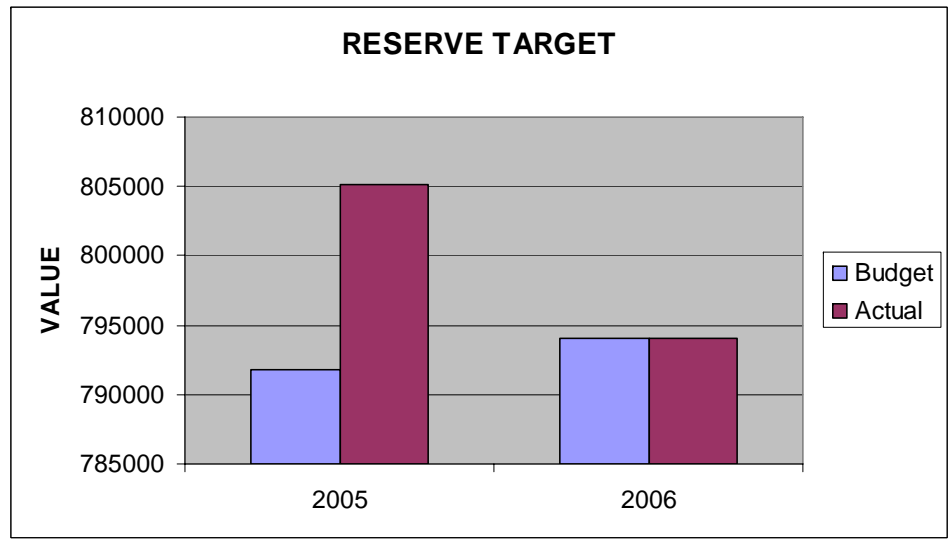
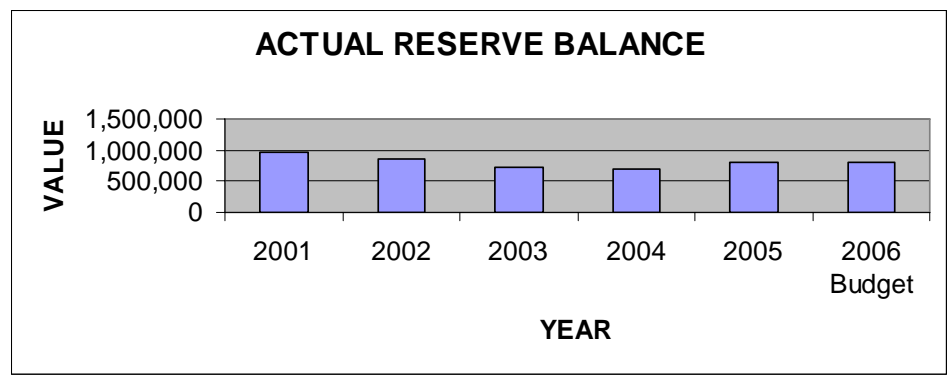
Historical Perspective Tax Rate Percentage Change

YEAR	TOWNSHIP	COUNTY	SCHOOL	TOTAL
2002	7.93%	6.98%	0.00%	4.82%
2003	3.15%	6.39%	-10.19%	0.00%
2004	0.00%	-2.57%	-11.64%	-4.51%
2005	9.16%	5.99%	0.00%	5.31%
2006	-22.47%	-8.00%	-10.81%	-13.31%
Total % Increase	-5.77%	8.13%	-29.22%	-8.62%

Changes to Reserve Funds



Municipal Reserve Funds



2006

Budget Revenues

- Taxation (with Growth) - \$1,086,377.00
- Payments in Lieu – \$ 746,291.00
- Grants – \$ 598,228.00
- Other Revenues – \$ 835,716.00

Total Revenue: \$3,266,612.00

2006

Operating Expenses

■ Council	\$ 109,600.00
■ Finance & Administration	\$ 393,886.00
■ Public Works	\$ 1,287,691.00
■ Public Services	\$ 643,665.00
■ Planning & Ec. Dev.	\$ 161,617.00
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Total Expenditures	\$ 2,596,459.00

2006

Capital Projects

■ Administration	\$ 11,042.00
■ Infrastructure	\$ 17,301.00
■ Road Construction	\$ 411,800.00
■ Fleet Management	\$ 140,010.00
■ Waste Management	\$ 90,000.00

Total Capital	\$ 670,153.00
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2006

Budget Summary

■ Projected Revenues	\$3,266,612.00
■ Projected Expenses	\$2,596,459.00
■ Projected Capital	\$ 670,153.00
Net Year End	\$ 0.00

Impact on Average Resident

Township of Greater Madawaska

Tax Comparison 2005 vs 2006

Based on 2005 Residential Assessment of \$100,000

(Including County and Education Rates for 2006)

Property Type	Avg. % Increase	2006 Assessment	2005 Taxes	Proposed 2006 Taxes	Proposed Change
Seasonal Dwelling - 1st Tier	38.80	138,800	1,134.90	1,365.60	230.70
Vacant - No Water	18.78	118,780	1,134.90	1,168.63	33.73
Seasonal Dwelling - No Water	9.47	109,470	1,134.90	1,077.03	-57.87



2006

Greater Madawaska Budget

**NO TAX LEVY INCREASE FOR GREATER
MADAWASKA OPERATING AND
CAPITAL BUDGETS IN 2006 !!!!!!!!!!!!!**



Summary

QUESTIONS?

COMMENTS?

2006

Budget Presentation

The Township of Greater Madawaska



THANK YOU FOR PARTICIPATING IN
TONIGHT'S SESSION!

2006



Budget Presentation

THE 2006
OPERATING AND CAPITAL BUDGETS
WILL BE CONSIDERED FOR PASSING
AT THE REGULAR COUNCIL MEETING OF
MAY 30th, 2006

2006

Budget Presentation

The Township of Greater Madawaska



THE END